

Worksheet A. My month

Use a pencil. Fill in a column for staying home with help, and one for each place you are looking at. Write "?" where you do not know yet. A question mark is useful, because it tells you what to ask.

Monthly costs	Staying home with help	Place 1	Place 2
Rent or mortgage			
Property tax and home insurance (one month's share)			
Utilities, phone, internet			
Food			
Housekeeping, yard, snow, repairs (one month's share)			
Paid help at home (hours a week times hourly rate)			
Care charge at the community			
Medicines and supplies			
Rides			
Extras			
Total for the month			
How many lines are "?"			

Worksheet A, continued. One-time costs

Write "?" where you do not know yet.

One-time costs	Staying home with help	Place 1	Place 2
Deposit and community fee			
Moving and storage			
Safety changes at home, or getting a home ready to sell			
Other			
Total one-time			

A big total is information, not a verdict. The next parts show ways to make the numbers work.

Notes: what I need to ask

Worksheet B. Shortfall and how long it lasts

Try it for each option. Mark each number **C** (confirmed on a statement or letter), **E** (an estimate), or **?** (not known).

Step	What to write	My number	C / E / ?
1	Total for the month, from Worksheet A		
2	Steady monthly income: Social Security, pension, annuity, VA payment, rent you collect		
3	Monthly help you have confirmed in writing from a program or an insurer		
4	Monthly shortfall: step 1 minus step 2 minus step 3		
5	Savings you are willing to use		
6	One-time costs, from Worksheet A		
7	Savings left after one-time costs: step 5 minus step 6		
8	Months your savings would cover the shortfall: step 7 divided by step 4. Divide by 12 for years.		

If step 4 comes out at zero or less, your income covers the month. Check the "?" lines before you count on it.

This sheet is for: _____

Date: _____

Price sheet for a call or a tour

Make a copy for each place, up to four. Write "?" or "they could not say" when you do not get an answer.

Question	Place 1	Place 2	Place 3	Place 4
Date and who answered				
Starting monthly rate: studio				
Starting monthly rate: one bedroom				
Starting monthly rate: two bedroom				
Added cost for a second person				
What the rate includes (meals each day, utilities, housekeeping, laundry, rides, activities)				
How care is assessed: who does it, when, and is there a charge				
How care is priced: levels, points, hourly, or a mix				

Price sheet, continued

Question	Place 1	Place 2	Place 3	Place 4
Care cost at the level needed today				
How often care is reassessed, and what changes the price				
Memory care monthly rate, and how it differs				
One-time fees: deposit, community fee, entrance fee				
Which fees are refundable, and when				
Rate increases in each of the last three years				
How much notice before a rate change				
What is billed separately (medicine help, supplies, escorts, laundry, rides, guest meals, pets, cable and phone)				

Price sheet, last page

Question	Place 1	Place 2	Place 3	Place 4
If money runs low: how long must someone live here before the community can help?				
Do you accept Medicaid or MI Choice later, for this apartment and these services? Is it in the contract?				
Do you accept long-term care insurance or VA payments?				
What happens if care needs grow beyond what you provide?				
Estimated total per month, from what they told you				
Lines marked "?" or "they could not say"				
Is the quote in writing, and how long does it hold?				
May I take the contract home so a lawyer can read it?				